



# RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

## Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

### To Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter and half year ended 30th September, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajan Goel & Associates  
Chartered Accountants,  
Firm's ICAI Reg.No. 004624N**

**CA Rajan Kumar Goel  
Proprietor  
M.No. 083829**



**Place: New Delhi  
Date: 12-11-2021**





ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
<b>1 REVENUE</b>						
Revenue from Operations	150.00	115.00	75.00	265.00	75.00	75.00
Other Income	18.01	15.85	21.42	33.86	37.41	69.57
<b>TOTAL REVENUE</b>	<b>168.01</b>	<b>130.85</b>	<b>96.42</b>	<b>298.86</b>	<b>112.41</b>	<b>144.57</b>
<b>2 EXPENSES</b>						
Change in Inventory of Stock in Trade	-	-	-	-	-	-
Employee Benefits Expense	9.99	8.58	8.71	18.57	16.03	38.37
Finance Cost	12.45	15.90	28.53	28.35	45.21	65.05
Depreciation and Amortisation Expense	1.24	1.22	1.49	2.46	2.98	5.82
Other Expenses	8.17	8.41	6.57	16.58	13.68	27.75
<b>TOTAL EXPENSES</b>	<b>31.85</b>	<b>34.11</b>	<b>45.30</b>	<b>65.96</b>	<b>77.90</b>	<b>136.99</b>
<b>3 PROFIT/(LOSS) BEFORE TAX</b>	<b>136.16</b>	<b>96.74</b>	<b>51.12</b>	<b>232.90</b>	<b>34.51</b>	<b>7.58</b>
<b>4 TAX EXPENSES</b>						
Current Tax	30.09	15.09	-	45.18	-	1.74
Deferred Tax	-	-	-	-	-	(0.32)
MAT Credit Entitlement	8.12	(8.12)	-	-	-	-
Earlier Year	-	-	(1.41)	-	(1.41)	(1.41)
<b>5 PROFIT/(LOSS) AFTER TAX</b>	<b>97.95</b>	<b>89.77</b>	<b>52.53</b>	<b>187.72</b>	<b>35.92</b>	<b>7.57</b>
<b>6 Other Comprehensive Income (OCI)</b>						
i Items that will not be reclassified to Profit or Loss	0.05	0.05	0.05	0.10	0.12	(0.35)
ii Income tax relating to items that will not be reclassified to Profit or Loss	0.03	-	-	0.03	-	0.09
iii Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.02</b>	<b>0.05</b>	<b>0.05</b>	<b>0.07</b>	<b>0.12</b>	<b>(0.44)</b>
<b>7 Total Comprehensive Income for the Period</b>	<b>97.97</b>	<b>89.82</b>	<b>52.58</b>	<b>187.79</b>	<b>36.04</b>	<b>7.13</b>
<b>8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)</b>						<b>1515.38</b>
<b>9 RESERVES EXCLUDING REVALUATION RESERVES</b>						<b>(1662.78)</b>
<b>10 EARNING PER SHARE (EPS)</b>						
Basic & Diluted EPS (not annualised)	<b>Rs 0.65</b>	<b>Rs 0.59</b>	<b>Rs 0.35</b>	<b>Rs 1.24</b>	<b>Rs0.24</b>	<b>Rs0.05</b>

Disclosure of Standalone Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2021

PARTICULARS	As at	As at
	30/09/2021 (Unaudited)	31/03/2021 (Audited)
<b>ASSETS</b>		
<b>1) Non-Current Assets</b>		
(a) Property, Plant & Equipment	203.97	206.43
(b) Deferred Tax Assets	22.78	22.81
(c) Other Non-Current Assets	103.39	103.31
<b>Total Non Current Assets</b>	<b>(A) 330.14</b>	<b>332.55</b>
<b>2) Current Assets</b>		
(a) Financial Assets		
Investments	6.49	6.39
Cash and Cash Equivalents	44.76	38.88
Loans & Advances	349.92	316.11
Others	18.36	31.31
(b) Current Assets (Net)	-	9.02
(c) Other Current Assets	25.03	23.68
<b>Total Current Assets</b>	<b>(B) 444.56</b>	<b>425.39</b>
<b>TOTAL (A) + (B)</b>	<b>774.70</b>	<b>757.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
(a) Equity Share Capital	1515.38	1515.38
(b) Other Equity	(1474.98)	(1662.78)
<b>Total Equity</b>	<b>(A) 40.40</b>	<b>(147.40)</b>
<b>2) Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	564.42	753.42
Other Financial Liabilities	116.29	104.10
(b) Other Current Liabilities	34.39	37.05
(c) Provisions	19.20	10.77
<b>Total Current Liabilities</b>	<b>(B) 734.30</b>	<b>905.34</b>
<b>TOTAL (A) + (B)</b>	<b>774.70</b>	<b>757.94</b>



DP





**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalsecurities.com Website: www.aravalsecurities.com

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

	For the half year ended 30th September, 2021		For the year ended 31st March, 2021	
	Rupees (Unaudited)	Rupees	Rupees (Audited)	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax and extraordinary items		<b>18772192</b>		757476
Adjustment for :				
Depreciation	<b>246562</b>		582570	
Provision for Tax	<b>4517712</b>		1341	
Finance Cost	<b>2835043</b>		6504692	
Provision for Leave Encashment	-	<b>7599317</b>	76474	7165077
Operating Profit before Working Capital Changes		<b>26371509</b>		7922553
Adjustment for :				
Trade & Other Receivables	<b>(2229361)</b>		(2539173)	
Trade & Other Payables	<b>(266111)</b>	<b>(2495472)</b>	(1187223)	(3726396)
Cash generated from Operations		<b>23876037</b>		4196157
Taxes paid	<b>(2772400)</b>	<b>(2772400)</b>	(1834199)	(1834199)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>21103637</b>		2361958
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		-		-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase / (Decrease) in borrowings	<b>(18900000)</b>		(300000)	
Finance Cost	<b>(1615909)</b>		(2846097)	
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>(20515909)</b>		(3146097)
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>587728</b>		(784139)
CASH AND CASH EQUIVALENT AS AT 31ST MARCH, 2021		<b>3888074</b>		4672213
CASH AND CASH EQUIVALENT AS AT 30TH SEPTEMBER, 2021		<b>4475802</b>		3888074

Note :- Figures in bracket represents outflow.

**Note :**

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned unaudited result of the company for the quarter and half year ended 30th September 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2021.
- The financial results for the quarter ended and half year ended 30th September 2021 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter ended 30th September 2021 are the balancing figures being difference between the unaudited figures in respect of half year ended 30th September 2021 and the published year to date figures upto the quarter ended 30th June, 2021 which were subject to limited review.
- The Figures of the previous quarter / year have been regrouped / rearranged whenever necessary, in order to make them comparable.

By order of the Board,  
For Aravali Securities & Finance Limited
  
**Devashish Poddar**  
 Director
Dated: 12th November 2021  
Place : Gurgaon.